



SCHOLARSHIP GUIDELINES

SUNY Adirondack Foundation is proud to foster the establishment of student scholarships which enable local residents the opportunity to pursue a higher education at SUNY Adirondack.

Gifts made to the SUNY Adirondack Foundation to establish named scholarships are restricted for that purpose. Scholarships which maintain a balance of \$2,000 will be allocated interest. Scholarships can be funded annually, or invested through the Foundation. The SUNY Adirondack Foundation uses the Glens Falls National Bank and Trust to professionally manage its scholarship funds which are invested for long-term growth.

AWARDS

The scholarship amount is recommended to be \$500 or higher. Funding must be available February 1st of each year in order for the award to be advertised during Scholarship Week in March.

RECIPIENT ELIGIBILITY

The College Scholarship Committee reviews and awards most named scholarships. Students complete an application in the spring and must have accumulated at least twelve (12) credits and have a CQPA of 2.5 or better to be eligible. The awards made in the spring are for the following fall semester and will be applied to their student account for tuition, fees, books and other expenses. The committee evaluates students based upon criteria set by the donor.

DONOR STIPULATIONS

Donors may establish specific criteria, including academic major, academic ability, financial need and residency. However, the committee encourages criteria be listed in terms of preference and be as broad as possible so that the committee has flexibility to award the scholarship to the most deserving student.

NOTIFICATION

Notification of each award will be made to each student and donor by June 1st.

OPPORTUNITY

Each Fall SUNY Adirondack Foundation sponsors a Scholarship Reception at the College to provide an opportunity to recognize the community donors and scholarship recipients.

Thank you very much for considering supporting the SUNY Adirondack Foundation Scholarship Program. Your financial assistance will help make it possible for deserving area students to pursue their higher education. Your generosity is an investment in their future as well as the future of our community.



Endowed Scholarship Agreement

Scholarship Name: The Norm Stahlman Washington County Association of Street and Highway Officials Scholarship

Date Established: 1997, revised 2013, contacts updated 2014

Eligibility and Criteria:

The scholarship will be awarded to a student who lives in Washington County and/or

graduated from a Washington County High School who is studying engineering or mechanical

technology at SUNY Adirondack and demonstrates financial need. If a student does not return

or loses eligibility for the second semester, an alternate will be selected.

Award Amount: \$1,000

Number of Awards: 1

Frequency of Awards: \$500 in the Fall and \$500 in the Spring

Contact: President of the Association
And the Scholarship Committee Chair
And the Association Treasurer
And the Chair of the Banquet Committee

Fund Classification: Permanently Restricted

Type of Award: X Financial Need X Academic Merit

Notice of Availability, Eligibility Requirements and Application Procedure: Students must submit an application in the spring as part of the financial aid scholarship application process. Students must have a minimum 2.5 GPA in 12 completed credits at SUNY Adirondack. The award winner will be selected by the SUNY Adirondack Student Affairs Committee upon which the sponsor and student will be notified.

Award Use: Educational expenses at SUNY Adirondack established per federal financial aid guidelines. Amount of award is not to exceed the cost of tuition, fees and textbooks.

Award Disbursements: The amount available for each academic year will be determined based on a five year average of the fund determined in March of each calendar year. Five percent of that average will be distributed. Additional contributions to the fund other than interest earned will be applied to the principal unless otherwise stated by the donor.

Terms for Cancellation: There will be no distribution of the award if there are no qualified applicants, and the award amount will be deposited into the principal amount.

Foundation Representative: _____
Signature

Title Date

Scholarship Representative: _____
Signature

_____ Date

Notes

- *In the case of an over award, the department of Financial Aid will determine how the award is disbursed, based on federal regulations and balances owed the college by the student. If the over award cannot be applied towards the student's account, the excess funds will revert to the corpus of the scholarship account.*
- *Scholarship funds are typically invested through an investment management firm, and investment results are likely to vary from year to year. Professional endowment management requires the Foundation to pay management fees, and an annual management fee may be assessed by the Foundation on all accounts.*
- *SUNY Adirondack Foundation adheres to the Code of Ethics of the Association of Fundraising Professionals.*
- *Additional information concerning this fund may be included on separate materials referenced herein.*